

Declaration Conflict Minerals

Conflict minerals are a group of substances that are mainly extracted by mining. Tantalum (Ta), tungsten (W), tin (Sn), and gold (Au) belong to this group of minerals. They are heavily used in electrical and electronic products. Cavotec components may contain tantalum, tin or gold. Thus, Cavotec is affected by regulations of these minerals. Tungsten are not used by Cavotec.

In July 2010, the United States Congress signed into law the Dodd-Frank Wall Street Regulation and Consumer Protection Act containing a section that regulates conflict minerals. The legislation requires companies listed on the U.S stock exchange to disclose annually to the Securities and Exchange Commission (SEC) whether products were produced with conflict minerals sourced from the Democratic Republic of the Congo (DRC) or adjoining countries.

In July 2017, directive (EU) 2017/821 became effective in the EU, with a transition period until January 2021. The directive regulates within the European Union mining, processing, trade and use of conflict minerals sourced in conflict and high-risk regions. In principle, the directive follows the requirements of the U.S. regulation.

Cavotec is committed to keeping our supply chain free from minerals which are covered by laws and regulations concerning sourcing from conflict areas.

Based on currently available information, Cavotec does not use conflict minerals originating in the Democratic Republic Congo (DRC) and its adjoining countries. Cavotec are constantly following up our entire supply chain to keep it that way.

Hell

(Place)

2021-01-15

(Date)

Pål Solem

Pål Solem

Certification Manager